

The Role of Small Business and Private Entrepreneurship in the Economy

Bekzod Madvaliyev

Student of Fergana state university

Kizlarkhon Rakhimova

Scientific Supervisor

ABSTRACT: The current stage of economic reforms implemented in our country requires the development of small business and private entrepreneurship, giving it wide economic freedom and improving its efficiency. In order to achieve this goal, the development of a number of decrees and decisions by the head of our country will definitely serve to increase the efficiency of small business and private entrepreneurship.

KEYWORD: Business, Economic indicators, e-commerce, GDP, sustainable development.

INTRODUCTION: As an example, the President of the Republic of Uzbekistan, Sh.M.Mirziyoev, on February 7, with his decree No. 4947, approved the action strategy for the five priority areas of Uzbekistan's development in 2017-2021, strengthening macroeconomic stability aimed at further development and liberalization of the economy. and maintaining high economic growth rates, increasing the competitiveness of the national economy, modernization and rapid development of agriculture, continuing institutional and structural reforms to reduce state participation in the economy, protecting the right of private property and its priority position by further strengthening, stimulating the development of small business and private entrepreneurship, comprehensive and proportionate socio-economic development of regions, districts and cities, improving the investment environment, foreign investments in the sectors and regions of our country's economy active involvement". The comprehensive measures implemented in our country to further improve the business environment enable rapid development of small business and private entrepreneurship and ensure stable economic growth. (Table 1)

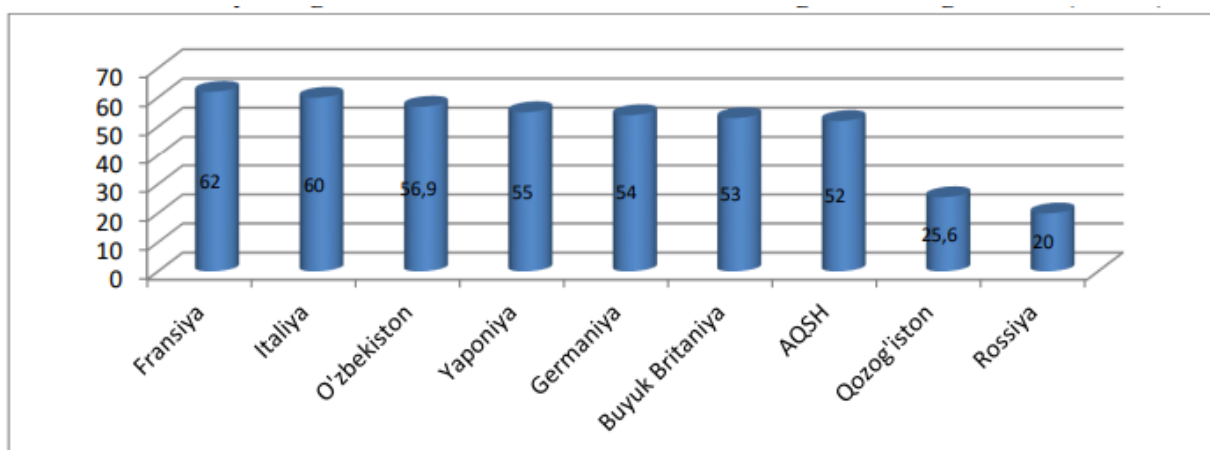
Table 1. Share of small business and private entrepreneurship in GDP

Ko'rsatgichlari	2019	2020	2021	2021 yil 2019 yilga nisbatdan o'zgarishi.	
				+/-	%
O'zbekiston Respublikasida YIM	56.0	55.7	54.9	-1.1	98
Sanoat	25.8	27.9	27.0	1.2	104.6
Qurilish	75.8	72.5	72.4	-3.4	95.5
Bandlik	76.2	74.5	74.4	-1.8	97.6
Eksport	27.0	20.5	22.3	-4.7	82.5
Import	61.6	51.7	48.7	-12.9	79

GDP in the Republic of Uzbekistan decreased by 2% in 2021 compared to 2019. In industry, this indicator decreased by 4.5% in 2021 compared to 2019. In terms of employment, this indicator decreased by 2.4% in 2021 compared to 2019. In export, this indicator decreased by 17.5% in 2021 compared to 2019, which indicates that if we take the share of small business in GDP in foreign countries, this indicator is 62% in France, 60% in Italy, 55% in Japan, and 55% in Germany. It is 54 percent, in Great Britain - 53 percent, in the USA - 52 percent, in Kazakhstan - 25.6 percent, in Russia - 20.0 percent.

In this case, it is necessary to pay attention to the criteria of relevance of subjects to the small business sector in different countries. For example, in the USA, entities with the number of employees up to 100 people and annual turnover from 3 to 12 million US dollars are considered small business entities. Entities with the number of employees from 100 to 500 people are considered medium business entities. Also, small business entities in Russia include entities with up to 100 employees and annual revenue of up to 400.0 million rubles.

Table 2. The share of small business in GDP in different countries of the world (in percent)



"Entrepreneurship - creation of practical favorable conditions for doing business, comprehensive support and encouragement of small business and private entrepreneurship should become the next most important direction of real economy reform" in our republic "...2016- In 2015, about 32 thousand or 18% more small business entities were established. The share of small business in the country's gross domestic product has

increased to 56.9%, and in industry to 45%. "... giving wide freedom to small business and private entrepreneurship, radically reducing the intervention of state bodies in their activities, ensuring the early prevention of violations, increasing the effectiveness of their prevention, and preventing violations are an important priority of state policy and the state. The fact that it is designated as the first-level task of the bodies indicates that the work in this regard has reached a new level in terms of quality." In the years of independence in our country, deep structural reforms were carried out in agriculture, solving important issues such as formation of market relations in the sector, transition to non-state ownership, expropriation and privatization of property, establishment of activities of farmers and farms. great attention was paid to Today, the farming sector is rapidly developing and is active in agriculture: grain growing, cotton growing, rice growing, fruit and vegetable growing, and animal husbandry: cattle breeding, sheep breeding, cattle breeding, poultry farming, beekeeping, fishing, and product processing. multi-branch farms are developing. As a result of the rapid development of farms in our republic, the share of small business and private entrepreneurship in the production of agricultural products increased from 73.6 percent to 98.2 percent in 2000-2016.

CONCLUSION: At the moment, this industry is taking a leading position not only in accelerating the economic growth, but also in solving the issues of increasing employment and income of the population, which are extremely important for our country. Therefore, it is important to study the activities of small business entities and research ways to solve existing problems in the field and increase their efficiency.

REFERENCES

1. Kakharovna, A. M., Tadjimatovich, Y. M., Rakhmatovich, S. O., & Mirzahamdorova, Q. B. (2021). Modern Approaches To The Teaching Of Fine Arts. *Solid State Technology*, 64(2), 4250-4254.
2. Ахмедбекова, М. К., & Дадажоновна, М. Ё. (2022). Мутахассисни Касбий Тайёрлаш Жараёнини Моделлаштириш. *Oriental Renaissance: Innovative, Educational, Natural And Social Sciences*, 2(10-2), 183-194.
3. Abduvositovich, Y. F., Suleymanova, D., Rakhmonov, U., Ergashev, A., Kurbanova, B., & Axmadbekova, M. (2021). The Role Of The Great Scholars Of The Eastern Renaissance In The Art Of Music In Shaping The Socio-Spiritual Thinking Of Young People. *Annals Of The Romanian Society For Cell Biology*, 25(6), 2846-2850.
4. Рахимова, К. Н. К. (2022). Яшил Бизнес Аҳамиятининг Ортиб Боришининг Ижтимоий-Иқтисодий Зарурати. *Scientific Progress*, 3(2), 880-885.
5. Rakhimova, K. (2022). Socio-Economic Necessity Of Increasing The Importance Of Green Business. *Web Of Scientist: International Scientific Research Journal*, 3(4), 1034-1037.
6. Husanbek, Q., & Raximova, K. N. (2022). Oilaviy Kichik Biznes Va Xususiy Tadbirkorlikni Rivojlantirishning Ahamiyati Va Zaruriyati. *Gospodarka I Innowacje.*, 24, 1103-1108.
7. Мохигул, А., & Рахимова, К. (2022). Қурилиш Материллари Саноати Корхоналарида Ишлаб Чиқиш Потенциалидан Самарали Фойдаланиш Стратегиясини Шакллантириш Йўналишлари. *Gospodarka I Innowacje.*, 24, 999-1002.
8. Raximova, K. N., & Abdurahmon Mominjon Og, A. (2022). Yashil Hom–Ashyolardan Qurilish Sohalarida Foydalanish Samaradorligi. *Gospodarka I Innowacje.*, 24, 957-960.
9. Qizi, R. K. N. M., & Kadirovna, A. M. (2022). Ishchi Kuchiga Talab Va Taklifni Istiqbollashtirish. *Ta'lim Fidoyilari*, 8, 149-153.

10. Рахимова, К. Н., Турсунов, О., Мирзаев, Р. Б., Ахмадалиева, М. К., & Кодиров, А. (2022). Ўзбекистонда «Яшил Молия» Тизимини Йўлга Қўйиш Ва Такомиллаштириш Йўналишлари. *Gospodarka I Innowacje.*, 28, 90-96.
11. Kizlarkhon, R. (2022). Economical Use Of Land And Water Resources With The Options. *International Journal Of Social Science & Interdisciplinary Research* Issn: 2277-3630 Impact Factor: 7.429, 11(09), 148-151.
12. Абдусаматов, Д. А. (2022). Классификация Приемников Оптического Излучения Для Разработки Оптоэлектронных Информационно-Измерительных Систем. *Gospodarka I Innowacje.*, 24, 986-988.
13. Абдусаматов, Д. А., & Рахимов, Н. Р. (2021). Технологические Особенности Изготовления АФН-Пленок И Приборных Структур На Их Основе.
14. Рахимов, Н. Р., & Абдусаматов, Д. А. (2021). Определение Природы Возникновения Аномального Фотонапряжения И Разработка Оптрона На Их Основе.
15. Abdulakhatovna, K. R. (2022). Language Acquisition. *Asia Pacific Journal Of Marketing & Management Review* Issn: 2319-2836 Impact Factor: 7.603, 11(10), 113-118.
16. Abdulakhatovna, K. R. (2022). Diplomatic Discourse. *Web Of Scientist: International Scientific Research Journal*, 3(5), 18-22.
17. Abdulaxatovna, X. R. (2022). Abraham Linkoln Iboralarining Misolida Nutqning Psixolingvistik Ko‘Rinishi. *Barqarorlik Va Yetakchi Tadqiqotlar Onlayn Ilmiy Jurnal*, 2(10), 413-416.
18. Abdulakhatovna, K. R. (2022). The Notion Speech Acts And Analyses Of The Work “A Cup Of Tea” By Katherine Mansfield. *International Journal Of Social Science & Interdisciplinary Research* Issn: 2277-3630 Impact Factor: 7.429, 11(08), 135-140.
19. Abduxalilovna, M. M. (2022). Yuqumli Kasallikarning Tarqalishida Mikroorganizmlarning Ro‘li Qonda Himoya Funksiyasining Shakillanishi. *Ta‘lim Fidoyilari*, 8, 104-114.
20. Mamatova, M. A. (2022). Signs Of The Spread Of Anemia Among The Population And The Role Of Blood In The Body. *International Journal Of Research In Commerce, It, Engineering And Social Sciences* Issn: 2349-7793 Impact Factor: 6.876, 16(09), 16-20.
21. Nurmamatovna, K. S. (2021). The Object Of Pragmatics–The Basic Of Progmatical Approach. *Thematics Journal Of Social Sciences*, 7(5).
22. Hakimov, M. X., & Shokirova, H. N. (2021). Personal Dexterity Options. *Academicia: An International Multidisciplinary Research Journal*, 11(5), 789-797.