

# Tax System and Accounting Problems for Promoting Economic Growth

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**ABSTRACT:** Currently, the main part of the state income is formed through taxes. During the formation of market relations, taxes are an indirect tool for regulating the economic activity of enterprises.

**KEYWORD:** tax, budget revenues, small and medium business, social policy, economic policy, monetary fund, internal and external.

## Introduction

Tax payment is the main means of distributing newly created value between economic entities and citizens and the state. It is impossible to imagine a society without a tax system. Because taxes are not only the main means of organizing budget revenues (monetary fund):

- to increase the volume of product production;
- to increase investments in stimulating production;
- to increase the contribution of competitive products;
- to develop small and medium business;
- to establish the market infrastructure related to the opening of private enterprises;
- serves to meet the needs of the whole state and others. On the one hand, the economic development of society depends on its internal mechanism, on the other hand, it depends on the nature of management, social and political situation, balance. Social policy plays a special role in this process. Social policy, in turn, is divided into internal and external cultural-educational, political, economic policies. Economic policy, in turn, includes finance, money and credit, acting on such types as the budget, tax policy, their integrity becomes the main integral part of the activities of the legislative, executive and judicial authorities at the macroeconomic level. If we focus on the content of the tax policy, as mentioned above, the tax policy is an integral part of the economic policy, and it is the activity of the state in the field of taxation aimed at specific goals in a certain period. It is a set of measures carried out comprehensively by the relevant competent authorities of the state aimed at introducing taxes, creating a tax-related legal framework, forming a mechanism for the practical operation of introduced taxes and tax-free payments, and increasing their effectiveness. The tax policy determines the features and directions of the country's tax system, the introduction of taxes, and ensuring the ratio between them. Today, the legal bases of the tax policy of our republic are the Constitution of the Republic of Uzbekistan, the Tax Code of the

Republic of Uzbekistan, the Law "On State Tax Service", other tax-related laws and decisions of the government, Presidential Decrees and other normative documents. explained. Today, the legal bases of the tax policy of our republic are the Constitution of the Republic of Uzbekistan, the Tax Code of the Republic of Uzbekistan, the Law "On State Tax Service", other tax-related laws and decisions of the government, Presidential Decrees and other normative documents. explained.

## Methodology

Currently, the basis of the tax policy of our republic is the five principles of economic development developed by our President and successfully reflected in practice. The tax policy is organized on the basis of these principles, and effective measures in the tax field are being implemented. The achievement of independence of our republic requires the formation of its own independent tax system. Based on this, since the first years of independence, reforms aimed at forming an independent tax system have been consistently implemented, and as a result of these reforms, a somewhat unique tax system has been formed in our republic. The formation of a unique tax system can be recognized as the result of tax policy. Based on the form of statehood of our republic, national taxes and local taxes and levies aimed at forming revenues of local budgets are applicable in our republic. The distribution of taxes between budgets is strengthened by the Tax Code of the Republic of Uzbekistan, according to which it is strictly determined that each type of tax applied in the tax system of our republic falls into one or another budget. Also, in accordance with the decision of the Cabinet of Ministers, some state taxes can be fully attached to local budgets, or revenues from them can be divided between the republican and local budgets. This system has been effectively used in practice for several years to eliminate the deficit of local budgets.

## Results

At this point, it is necessary to pay special attention to the important procedures of taxation of legal entities. In the tax legislation of our republic, in addition to the general system of taxation, there are special procedures for taxation that provide for the payment of a single tax instead of all existing taxes. This procedure is intended for the following:

- trade and catering establishments;
- small business entities using the simplified taxation system;
- enterprises producing agricultural goods;
- legal entities specializing in holding lotteries, totalizers and other risk-based games;
- legal entities engaged only in certain types of business activities (billiard rooms, short-term car storage facilities, children's gaming machines).

The uniqueness of the procedure for taxing legal entities should be recognized as an important feature of the tax system of our country. Because according to the tax legislation of our republic, today the important sectors in the economy of our country are being taxed according to a special order. Also, as important features of the tax system of our country, it is possible to note the benefits provided to taxpayers.

In particular, it is possible to mention the benefits aimed at stimulating export activities, stimulating foreign investments, taking into account the social conditions of the population as their expression. In the economic literature, there are two directions as the main directions of tax policy:

- tax policy for enterprises and organizations;
- it is studied in such directions as tax policy for different social groups of the population.

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In the first years of the independence of our republic, the main direction of the state tax policy was the introduction of a number of scientifically based taxes aimed at determining market relations, thereby fundamentally reorganizing the existing tax system. The next direction of the tax policy was focused on the establishment of relevant institutions that implement tax relations in order to ensure the effective implementation of the introduced taxes.

## Conclusion

In particular, at first, the General Tax Department was established under the Cabinet of Ministers, but by 1994, this department was transformed into the State Tax Committee and its regional divisions were established. It can be seen that at the first stage of the transition to a market economy, tax policy mainly focused on organizational aspects, that is, the introduction of taxes and the formation of relevant institutions that directly implement tax policy. One of the main features of the tax policy in this period is that taxes become more fiscally important, that is, more attention is paid to the state budget.

focused on generating income. In the world tax policy experience, great attention is paid to the following areas of taxation:

- To create economic conditions for the business of enterprises and organizations adapted to various forms of ownership as much as possible, to help them enter the market relations in every way;
- To provide the state with the necessary financial resources to fulfill social and necessary tasks of the state;
- Participating in the organization of new socio-economic factors in the conditions of the market economy, providing employment to the unemployed, helping the economically disadvantaged;
- Seeking and ensuring the possibility of maintaining the standard of living of the population, increasing the minimum non-taxable income from time to time. Pay attention to the information of the "consumer basket".

Today, the following can be noted as important directions of the tax policy of our republic:

- further reduction of the tax burden;
- improvement of taxation of incomes of legal entities and individuals;
- ensuring the effectiveness of indirect taxation;
- paying more attention to resource taxes;
- achieving the simplicity of the tax system;
- optimization of state expenses;

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