



Volume: 70 / 2026
Economy and Innovation
ISSN: 2545-0573

For more information contact: editor@gospodarkainnowacje.pl

IMPROVEMENT OF DEPOSIT POLICY IN COMMERCIAL BANKS AND ITS IMPACT ON FINANCIAL STABILITY

Djurayeva Makhzuna Azamovna

Samarkand State University Architecture and Construction

ARTICLE INFO.

Keywords: deposit policy, commercial banks, liquidity, interest rate, diversification, bonus mechanism, financial stability.

Abstrak

This article analyzes the theoretical and practical aspects of improving the deposit policy of commercial banks. The study examines issues related to increasing the efficiency of attracting deposit resources, expanding the share of long-term deposits, and ensuring the stability of bank liquidity. Based on the research results, scientific and practical recommendations have been developed to improve deposit policy through diversification of deposit products, implementation of bonus mechanisms, and integration with investment instruments.

<http://www.gospodarkainnowacje.pl/> © 2026 LW

Introduction

This article examines the theoretical and practical aspects of improving deposit policy in commercial banks. In the banking system, deposit resources represent the main source of financial funding, and their volume and structure directly affect banks' lending capacity and overall financial stability. Therefore, organizing an effective deposit policy is one of the most pressing scientific and practical issues today.

In recent years, the volume of deposits in the banking system of Uzbekistan has been steadily increasing. However, alongside this growth, a high share of short-term funds in the deposit portfolio remains. This situation increases liquidity risks for banks and limits their ability to provide long-term loans. Practice shows that many commercial banks mainly rely on increasing interest rates to attract deposits. However, this approach does not always lead to sustainable results, as high interest rates increase the cost of resources for banks and reduce interest margins.

From this perspective, a comprehensive approach to improving deposit policy is necessary. This approach should consider not only interest rates but also the structure of deposit products, customer needs, deposit terms, and incentive mechanisms. In particular, differentiation of deposit products based on customer segments is of great importance. Offering tailored deposit products for students, pensioners, entrepreneurs, and other groups allows banks to expand their deposit base.

The following table presents the dynamics of deposit growth in commercial banks, reflecting positive trends in the banking system.

Table 1

Dynamics of Commercial Bank Deposits (billion UZS)

Years	Total deposits	State-owned banks	Private banks
2021	118,441	84,365	34,076
2022	161,735	105,029	56,706
2023	208,448	125,299	83,148
2024	248,570	125,100	123,470
2025	339,160	172,612	166,548

The table shows that during 2021–2025, the total volume of deposits in commercial banks nearly tripled. In particular, deposits in private banks have grown rapidly, indicating increased competition within the banking system. This highlights the need for further improvement of deposit policy.

At the same time, the introduction of bonus mechanisms is an important direction in the development of deposit policy. Bonus deposits encourage customers to place funds for longer periods and reduce the likelihood of early withdrawal. As a result, the stability of the bank's resource base increases.

The following table presents a comparative analysis of traditional and bonus deposit products.

Table 2

Comparative Analysis of Deposit Products

Criteria	Traditional deposit	Bonus deposit
Profitability	Fixed	Variable
Risk level	Low	Medium
Term	Short-term	Long-term
Stability	Low	High
Cost for bank	High	Relatively low

The table shows that bonus deposits allow banks to form a stable and long-term resource base. At the same time, increasing diversification of the deposit portfolio helps reduce risks.

Another important direction in improving deposit policy is the integration of deposit products with investment instruments. This approach provides customers with additional income opportunities and allows banks to attract long-term financial resources.

Within the framework of the research, the following model is proposed to assess the stability of the deposit portfolio:

$$L = D_{\text{long}} / D_{\text{total}}$$

where:

L — deposit portfolio stability,

D_{long} — volume of long-term deposits,

D_{total} — total volume of deposits.

According to this model, an increase in the share of long-term deposits leads to greater financial stability of the bank.

The analysis shows that managing deposit policy solely based on interest rates is insufficient. A comprehensive approach is required. In particular, diversification of deposit products, implementation of customer segmentation, introduction of bonus mechanisms, and development of investment-integrated deposits contribute to improving the stability of the banking system.

As a result, the resource base of commercial banks becomes more stable, liquidity risks decrease, and lending capacity expands. At the same time, the overall efficiency of the banking system improves, and opportunities for financing the real sector of the economy increase.

References

1. O‘zbekiston Respublikasi “Buxgalteriya hisobi to‘g‘risida”gi Qonuni.
2. Shavkat Mirziyoyev. Yangi O‘zbekiston strategiyasi. – Toshkent, 2021.
3. Карпова Т.П. Бухгалтерия hisobi. – Moskva: INFRA-M, 2020.
4. Sheremet A.D. Iqtisodiy tahlil nazariyasi. – Moskva, 2019.
5. Савицкая Г.В. Экономический анализ. – Moskva, 2020.
6. Xasanov B.A. Korxonona iqtisodiy tahlili. – Toshkent, 2019.
7. Ibragimov A.K. Moliyaviy tahlil asoslari. – Toshkent, 2021.
8. Wild J., Subramanyam K. Financial Statement Analysis. – New York, 2019.
9. Brigham E., Houston J. Fundamentals of Financial Management. – USA, 2020.

Kielce: Laboratorium Wiedzy Artur Borcuch



10. Комилова М.Ш. Особенности депозитных операций в коммерческих банках зарубежных стран // Экономика и социум. – 2025. – №5-2 (132). – URL: <https://cyberleninka.ru/article/n/osobennosti-depozitnyh-operatsiy-v-kommercheskih-bankah-zarubezhnyh-stran> (дата обращения: 15.03.2026).
11. Комилова М.Ш. Raqamli iqtisodiyotning tizimli rivojlanishida boshqaruv uslublarining o‘rni // JMBM. – 2022. – №5. – URL: <https://cyberleninka.ru/article/n/raqamli-iqtisodiyotning-tizimli-rivojlanishida-boshqaruv-uslublarining-o-rni> (дата обращения: 15.03.2026).
12. Komilova M.Sh., Niyozov Z.D. Priority Areas of Development of Deposit Operations in Commercial Banks of Uzbekistan // *American Journal of Economics and Business Management*. – 2025. – Vol. 8. – №8. – URL: <https://globalresearchnetwork.us/index.php/ajebm/article/view/3924> (дата обращения: 15.03.2026).
13. Komilova M.Sh. O‘zbekiston bank tizimida innovatsion depozit xizmatlarini rivojlantirish yo‘nalishlari // *Modern Science and Research*. – 2025. – URL: <https://inlibrary.uz/index.php/science-research/article/view/140188> (дата обращения: 15.03.2026).
14. Komilova M.Sh. Tijorat banklarida depozit operatsiyalarini rivojlantirishning ustuvor yo‘nalishlari // *Modern Science and Research*. – 2025. – URL: <https://inlibrary.uz/index.php/science-research/article/view/140156> (дата обращения: 15.03.2026).
15. Komilova M.Sh. O‘zbekiston bank tizimida innovatsion depozit xizmatlarini rivojlantirish va moliyaviy barqarorlikni ta‘minlash yo‘llari // *Science Research*. – 2023. – URL: <https://inlibrary.uz/index.php/science-research/article/view/140188>