



# International Conference of Economics, Finance and Accounting Studies

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## **Improving the Efficiency of Mortgage Loans in Commercial Banks in Branches Section**

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As a result of reforms in the development of the banking system in the country, strengthening financial stability, increasing capitalization and liquidity, a number of positive results have been achieved. Especially in the context of the global financial and economic crisis, which has endangered the economies and financial markets of many developed countries, the stable efficiency of the banking and financial system, including the maintenance of capitalization and liquidity of commercial banking, is a practical result of reforms. It is known that in the context of rapid reforms, the effective and stable operation of commercial banks, which are one of the important links in the financial system of the republic, is necessary for further development of the country's economy and effective organization of its monetary policy. The Action Strategy for the Sustainable Development of the Republic of Uzbekistan for the next five years has launched a new stage of development for the banking system. As in all sectors, significant shifts and changes are taking place in the financial market, including in the banking sector, due to reforms.

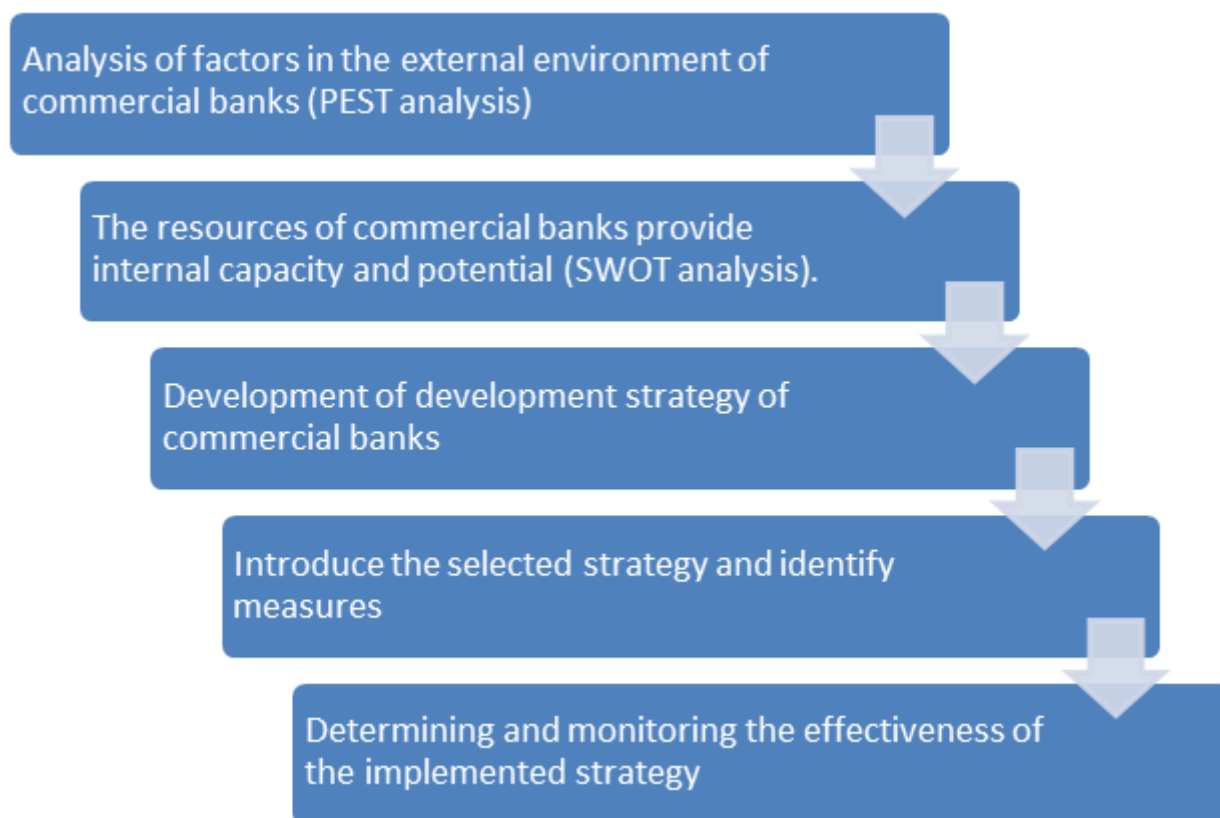
The concept of “innovation” can be applied to innovations in all areas of banking, and they have the following characteristics:

- ✓ use of new technologies;
- ✓ product novelty; meeting market demand;
- ✓ commercial implementation.

Thus, an innovative banking product is the end result of innovative activity in the form of new or modified products and their sale (implementation) in the market; innovative activity consists in the creation of new and modified products and / or technological processes for their sale in the market.

Over the past 10 years, the volume of loans in Uzbekistan has increased 35 times, and bank assets – more that 23 times. In particular, during 2019-2022, the growth rates of assets and loans of commercial banks were high, especially in October 2017, this figure increased significantly. The main reason for this is the adoption in recent years of a number of regulations related to the banking system. In particular, the Resolution of the President of the Reublic of Uzbekistan dated September 2, 2017 “On priority measures to liberalize the exchange rate” PP-3272, dated September 12, 2017 “On measures to further develop and increase the stability of the banking system of the Republic” – Decisions №. 3270 allowed to increase the financial performance of

banks.



**Figure 1. The process of developing an alternative banking strategy in the management of commercial banks**

Bank management, like any business organization, must have its own mission, foresight, goals, objectives, strategy and tactics. In particular, the mission of the private joint-stock commercial bank "Davr Bank": "We provide unconditional financial support to the population and entrepreneurs", vision (vision): The goal of "becoming an internationally operating and international standard commercial bank" is: "to become a stable and cost-effective bank", the objectives, "to be a competitive and risk-resistant bank", strategy: "to operate at the lowest cost", tactics. We offer "competition and cooperation".

In accordance with the Regulation "On requirements for commercial risk management of commercial banks", approved by the Board of the Central Bank of the Republic of Uzbekistan on May 7, 2011 No 14/2, clearly defined and documented risk management, taking into account the specifics of banking and its environment policy development requirements. However, there are no clear requirements and guidelines for risk management policy priorities, risk management strategies, as well as tactical measures. In our opinion, the following areas of improvement of operational risk assessment in the banking practice of our country can be proposed: Improving the method of risk measurement through the development of qualitative methods of assessment and analysis. Improving risk assessment by expanding the object of assessment. As one of the main operational risks of credit activity, it is expedient to pay attention to the assessment and analysis of the qualifications of employees and the quality of banking processes.

The following conclusions were drawn from the scientific article:

1. A number of positive results have been achieved as a result of reforms in the development of the banking system in the country, strengthening financial stability, increasing capitalization and liquidity. The ongoing crisis in the global financial markets is associated with strengthening the stability of banking, including the country's recent reforms and liberalization of banking practices. Reducing the level of risk requires ensuring the stability of commercial banks.

2. The application of innovative management technologies in commercial banks operating in the domestic banking market, the introduction of principles such as "seven es", "business wheel", which are among the new effective concepts of management to improve the management system of a commercial bank based on the development of management, mission, future, goal of each bank, tasks, strategies and tactics need to be clearly defined.

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