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Financial Analysis Based on Accounting Statements

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ABSTRACT

Analysis of financial statements allows you to evaluate business performance, identify weaknesses and opportunities for improvement. This is especially important in a competitive environment. Investors and analysts use financial analysis to assess the investment attractiveness of companies. This helps them determine whether a particular business is worth investing in.

Keywords: accounting reporting, analysis, analysts, investment attractiveness.

Financial accounting analysis is the process of assessing the financial condition and performance of a company based on its accounting data. This analysis includes examining various financial statements such as:

1. Balance Sheet: Shows assets, liabilities and equity as of a specific date.
2. Income Statement: Shows income, expenses and net profit for a certain period.
3. Cash Flow Statement: Shows the sources and uses of cash during the reporting period.

Main objectives of financial analysis:

- Liquidity assessment: the company's ability to meet its short-term obligations.
- Profitability analysis: assessing the profitability of a business and its ability to generate income.
- Study of financial stability: analysis of capital structure and debt load.
- Identification of trends: comparison of indicators for different periods to identify dynamics of change.
- Benchmarking: comparison with other companies or industry standards.

Financial analysis methods:

- Ratio analysis: calculation of various financial ratios (liquidity, profitability, turnover, etc.).
- Vertical and horizontal analysis: analysis of the structure of reports and the dynamics of indicators.

- Budget analysis: comparison of actual data with planned indicators.

Financial analysis helps stakeholders (managers, investors, creditors) make informed decisions, manage risks and plan for the future of the company.

In Uzbekistan, legal regulation of financial analysis of financial statements is based on several key elements, including national standards, accounting and financial reporting laws, and regulatory requirements. Here are the main aspects:

Legislation on accounting:

- The main document regulating accounting in Uzbekistan is the Law “On Accounting”. It defines the general principles of accounting and financial reporting.

National accounting standards:

- Uzbekistan applies National Accounting Standards (NAS), which are developed taking into account international standards, but adapted to local conditions. NAS provide uniform rules for the preparation of financial statements.

Regulatory authorities:

- The Ministry of Finance of the Republic of Uzbekistan is responsible for the development and implementation of accounting and financial reporting standards. It also monitors compliance with legislation in this area.

Audit:

- According to the law, companies are required to undergo external audit if they meet certain criteria (for example, by size or type of activity). Auditors check the reliability of financial statements and their compliance with established standards.

Tax legislation:

- Financial statements are used to calculate tax liabilities. Tax authorities require companies to report for tax purposes, which also impacts disclosure requirements.

Disclosure:

- Public companies and organizations operating in certain sectors are required to disclose financial information in accordance with legal requirements. This includes annual reports and quarterly reports.

Training and certification:

- Professional associations, such as the Association of Accountants and Auditors of Uzbekistan, play an important role in improving the qualifications of specialists in the field of accounting and auditing.

Legislative regulation of financial analysis of accounting statements in Uzbekistan is aimed at ensuring transparency and reliability of financial information, which contributes to economic stability and protection of the interests of investors and other stakeholders.

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