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State Financial Support for Entrepreneurship Activities in the Republic of Uzbekistan

Abdurasulov Xumoyun

Tashkent State University of Economics, Student of the Faculty of Accounting
abdurasulovxumoyun08@gmail.com

ABSTRACT

State financial support for entrepreneurship in the Republic of Uzbekistan plays a crucial role in the development of small and medium-sized enterprises. This article examines the main mechanisms and instruments of state support, including tax benefits, subsidies, preferential lending, and investment programs. Key regulatory acts and their impact on the entrepreneurial sector are analyzed. The main challenges are identified, and solutions are proposed to improve the effectiveness of government support for entrepreneurship.

Keywords: state support, entrepreneurship, financial mechanisms, tax benefits, subsidies.

State support for entrepreneurial activity is one of the key directions of economic policy in many countries, including Uzbekistan. The development of small and medium-sized businesses contributes to job creation, increased tax revenues and overall economic stability.

However, for the effective development of entrepreneurship, appropriate government support measures are required aimed at improving access to financing, reducing the tax burden and creating a favorable business environment.

The study is based on an analysis of regulations of the Republic of Uzbekistan, statistical data from the Ministry of Finance, interviews with entrepreneurs and experts in the field of economic policy. Methods of comparative analysis, statistical modeling and content analysis of legislative acts were used.

Positive changes are being observed in many areas of the economy as a result of the state financial resources directed to entrepreneurship in the Republic of Uzbekistan. Increasing the potential of small and medium-sized businesses, creating new jobs, and expanding the scope of export of local products.

It is expected that measures to support entrepreneurship will be continued in the future, which will ensure stable and consistent development of the country's economy.

Results

1. Tax benefits and preferences. In recent years, Uzbekistan has introduced numerous tax breaks for small and medium-sized businesses, including reduced tax rates and simplified tax

regimes.

2. Government subsidies and grants. The state provides financial subsidies for innovative and socially significant projects, which contributes to the development entrepreneurship in priority sectors.
3. Preferential lending programs. Small business lending programs with low interest rates have been launched, which increases the availability of financial resources for aspiring entrepreneurs.
4. Investment programs and government guarantees. Mechanisms developed attracting foreign investment, as well as state guarantee programs for entrepreneurs reducing financial risks.

Despite significant achievements in the field of entrepreneurship support, certain problems remain. Among them are bureaucratic barriers, insufficient awareness of entrepreneurs about available programs and the difficulty of obtaining loans.

To increase the effectiveness of government support, it is recommended:

- Strengthening the digitalization of public services for entrepreneurs
- Simplification of procedures for obtaining financial assistance
- Expanding training and consulting programs for businessmen

CONCLUSION

Government financial support plays a key role in the development of entrepreneurship in Uzbekistan. The introduction of effective tools, such as tax incentives, subsidies and preferential lending, contributes to the formation of a sustainable and competitive business environment.

To further improve the state support system, it is necessary to reduce bureaucratic barriers, increase the transparency of financing programs and actively attract private investment.

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